

AMENDMENT TO RULES COMM. PRINT 118-10

OFFERED BY MR. BANKS OF INDIANA

At the end of subtitle B of title XII, add the following:

1 **SEC. 12__ . TERMINATION OF AUTHORITY TO WAIVE IMPOSI-**
2 **TION OF SANCTIONS UNDER THE IRAN FREE-**
3 **DOM AND COUNTER-PROLIFERATION ACT OF**
4 **2012.**

5 (a) IN GENERAL.—Notwithstanding any other provi-
6 sion of law, the authority of the President to waive the
7 imposition of sanctions under section 1244, 1245, 1246,
8 and 1247 of the Iran Freedom and Counter-Proliferation
9 Act of 2012 (22 U.S.C. 8803, 8804, 8805, and 8806) with
10 respect to transactions involving any Russian person or
11 any agency or instrumentality of the Russian Federation
12 shall terminate on the date that is 30 days after the date
13 of the enactment of this Act.

14 (b) EXCEPTION RELATING TO IMPORTATION OF
15 GOODS.—

16 (1) IN GENERAL.—A requirement to block and
17 prohibit all transactions in all property and interests
18 in property under the provisions of law described in
19 subsection (a) by reason of the application of sub-

1 section (a) shall not include the authority or a re-
2 quirement to impose sanctions on the importation of
3 goods.

4 (2) GOOD DEFINED.—In this subsection, the
5 term “good” means any article, natural or manmade
6 substance, material, supply or manufactured prod-
7 uct, including inspection and test equipment, and ex-
8 cluding technical data.

